

MIKE YOUNG'S



TOP 10 SETTLEMENT TIPS

- 10) <u>Before the mediation</u>: Identify your client's needs, desires, and goals. Identify all terms that are truly material to your client. Do your best to identify your counterpart's needs, desires, and goals too!
- 9) <u>Before the mediation</u>: Contact your counterpart, and negotiate all non-material terms of the settlement agreement, leaving the money or other material terms blank. Exchange a draft agreement pre-mediation!
- 8) <u>At the mediation</u>: Bring a laptop with the draft settlement agreement.
- 7) <u>Settlement Agreement</u>: If using a term sheet, state that it is intended to reflect a final agreement. (See <u>here</u> for more details.)
- 6) <u>Settlement Agreement</u>: If using a term sheet, include all material terms with sufficient specificity to allow a court to enforce them. (Why?)
- 5) <u>Settlement Agreement</u>: To break free of mediation confidentiality, include language that the agreement is intended to be "binding and admissible." (<u>Very</u> <u>important</u> in California.)
- <u>Settlement Agreement</u>: Make enforcement easy adopt <u>CCP 664.6</u> (state court) or stipulate to continuing jurisdiction of the court to enforce the settlement terms.
- <u>Settlement Agreement</u>: Make sure the parties sign the settlement agreement, not just counsel or representatives. (664.6 won't be enforced by the court otherwise...and you risk the agreement itself being invalid.)
- <u>Settlement Agreement</u>: Address allocation of attorney's fees and costs expressly in the agreement, especially where a contract or statute provides for prevailing party fees. (<u>Don't let this bite you</u>!)

And the NUMBER 1 Settlement tip: Use Mike Young Mediation for your next Mediation: <u>www.MikeYoungMediation.com</u>. Only at <u>Judicate West</u>.



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